Coventry cuts rates by up to 0.90%

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Coventry for Intermediaries is launching a new range of mortgages on Tuesday, including a five-year fixed rate at 3.99%, up to 75% LTV.



It has also launched a number of two, four, five, and seven-year fixed rates with no arrangement fees.

Some of its best no fee deals include a two-year fixed rate deal at 3.15%, up to 75% LTV, with no arrangement fee and a £199 booking fee.

As well as a 3.05% two-year fixed rate deal at 65% LTV with no arrangement fee and a £199 booking fee.

It has also launched a two-year base rate tracker.

Through its Godiva Mortgage brand it has launched a number of buy-to-let deals.

It is offering a two-year fixed rate buy-to-let deal at 3.99% at 65% LTV, with no arrangement fee and a £250 booking fee.

As well as a two-year tracker deal at 3.75% up to 65% LTV, with no arrangement fee and a £250 booking fee.

Aaron Strutt, product and communications director at Trinity Financial, says: "These new Coventry rates are really competitive. Its two and five-year fixes are now very close to the best rates and they also have a free valuation on a purchase and a free valuation and legals service if you are remortgaging.

'High arrangement fees generally put borrowers off so the Coventry has a number of low fee options."